

Highway Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 2001
(Amounts in thousands)

	2001	2000
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	\$ -	\$ -
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 615,512	\$ 352,666
Accounts payable.....	88,423	213,275
Accrued payroll.....	1,429	1,244
Total liabilities.....	705,364	567,185
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(705,364)	(567,185)
Total fund balance (deficit).....	(705,364)	(567,185)
Total liabilities and fund balance.....	\$ -	\$ -

Highway Capital Projects Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
(Amounts in thousands)

	2001	2000
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ -	\$ -
Total revenues.....	<u>-</u>	<u>-</u>
Other financing sources:		
Proceeds of general obligation bonds.....	481,525	1,259,877
Proceeds of refunding bonds.....	729,058	-
Operating transfers in.....	404,450	563,200
Total other financing sources.....	<u>1,615,033</u>	<u>1,823,077</u>
Total revenues and other financing sources.....	<u>1,615,033</u>	<u>1,823,077</u>
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Inspector General.....	32	109
Treasurer and Receiver-General.....	-	325,000
Attorney General.....	463	237
Administration and finance.....	620	3,353
Environmental affairs.....	17,901	9,474
Health and human services.....	76	524
Transportation and construction.....	337,067	455,204
Higher Education.....	7	-
Public safety.....	8,692	6,199
Consumer affairs.....	41	83
Total expenditures.....	<u>364,899</u>	<u>800,183</u>
Other financing uses:		
Payments to refunded bond escrow agent.....	729,058	-
Fringe benefit cost assessment.....	9,658	7,183
State share of Federal Highway	649,527	712,140
Operating transfers out.....	70	62
MBTA forward funding transfer.....	-	612,750
Total expenditures and other financing uses.....	<u>1,388,313</u>	<u>1,332,135</u>
Total expenditures and other uses.....	<u>1,753,212</u>	<u>2,132,318</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(138,179)	(309,241)
Fund balance (deficit) at beginning of year.....	<u>(567,185)</u>	<u>(257,944)</u>
Fund balance (deficit) at end of year.....	<u>\$ (705,364)</u>	<u>\$ (567,185)</u>